

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
March 05, 2001

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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: March 08, 2001
Maturity Date: June 07, 2001
CUSIP Number: 912795GK1

High Rate: 4.700% Investment Rate 1/: 4.822% Price: 98.812

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 40%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 28,380,044	\$ 8,470,944
Noncompetitive	1,346,060	1,346,060
FIMA (noncompetitive)	193,000	193,000
SUBTOTAL	29,919,104	10,010,004 2/
Federal Reserve	5,390,746	5,390,746
TOTAL	\$ 35,309,850	\$ 15,400,750

Median rate 4.690%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.670%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 29,919,104 / 10,010,004 = 2.99

1/ Equivalent coupon-issue yield.
2/ Awards to TREASURY DIRECT = \$1,085,598,000

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